

**COSV**  
**VIA SOPERGA 36 MILANO**  
**C.F. 80090670581**

**financial standing 2023**

	<b>31/12/2023</b>	<b>31/12/2022</b>	<b>difference</b>
<b>assets</b>	<b>11.411.029,93</b>	<b>16.263.676,30</b>	<b>-4.852.646,37</b>
<b>A) Credits with members for payment of shares</b>			
<b>B) Immobilizations</b>	<b>139.126,43</b>	<b>140.201,04</b>	<b>-1.074,61</b>
<b>I - Intangible assets</b>	<b>367,02</b>	<b>475,84</b>	<b>-108,82</b>
7) Other			0,00
- Software	367,02	475,84	-108,82
<b>II - Tangible assets</b>	<b>110.049,92</b>	<b>111.865,70</b>	<b>-1.815,78</b>
3) Equipment			0,00
- furniture, machinery and Equipment	5.356,64	4.038,20	1.318,44
- (amortization fund)	-2.301,99	-1.315,40	-986,59
4) Other goods			0,00
- motor vehicles	122.086,30	122.086,30	0,00
- (amortization fund)	-120.091,66	-117.944,03	-2.147,63
- Movable	105.000,63	105.000,63	0,00
<b>III - Investments</b>	<b>28.709,49</b>	<b>27.859,50</b>	<b>849,99</b>
1) Holdings	9.471,40	9.471,40	0,00
-- affiliated companies	4.500,00	4.500,00	0,00
-- other companies	4.971,40	4.971,40	0,00
2) Credits	19.238,09	18.388,10	849,99
- Deposits	19.238,09	18.388,10	849,99
3) Other shares	0,00	0,00	0,00
<b>C) Current assets</b>	<b>11.271.903,50</b>	<b>16.123.475,26</b>	<b>-4.851.571,76</b>
<b>I - Stocks:</b>			
<b>II - Debtors:</b>	<b>10.044.311,40</b>	<b>13.456.836,32</b>	<b>3.412.524,92</b>
3) Donors	10.019.517,18	13.433.011,63	-3.413.494,45
- within the financial period:			0,00
- beyond the financial period	10.019.517,18	13.433.011,63	-3.413.494,45
4) Privates	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
6) to other non-profit entities	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
8) Affiliated enterprises	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
9) tax receivables	4.613,10	4.233,93	379,17
- within the financial period:			0,00
- beyond the financial period	4.613,10	4.233,93	379,17
10) Italian governemtn (5 per mille)	0,00	0,00	0,00
- within the financial period:			0,00
- beyond the financial period			0,00
11) Deferred tax	0,00	0,00	0,00
- within the financial period:		0,00	0,00
- beyond the financial period			0,00
12) Others	20.181,12	19.590,76	590,36
- within the financial period:	20.181,12	19.590,76	590,36
- beyond the financial period			0,00
<b>III - Financial assets</b>	<b>527.631,03</b>	<b>1.154.978,82</b>	<b>-627.347,79</b>
1) Holdings			0,00
2) Other shares			0,00
3) partner and other non-profit entities	527.631,03	1.154.978,82	-627.347,79
- Amounts owed by partner to be reported	527.631,03	1.154.978,82	-627.347,79
<b>IV - Liquid availabilities</b>	<b>699.961,07</b>	<b>1.511.660,12</b>	<b>-811.699,05</b>
1) Banking and postal deposits	468.572,57	1.157.474,00	-688.901,43
2) Cheques			0,00
3) Cash money and values	1.499,75	1.473,06	26,69
4) Banking deposits and cash values local units	189.567,34	300.857,14	-111.289,80
5) Field money transfer (to be reported)		0,00	0,00
6) Money transfer to local unit received following year	40.321,41	51.855,92	-11.534,51

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	<b>31/12/2023</b>	<b>31/12/2022</b>	<b>difference</b>
<b>liabilities</b>	<b>11.411.029,93</b>	<b>16.263.676,30</b>	<b>-4.852.646,37</b>
<b>A) Net Patrimony</b>	<b>433.806,96</b>	<b>432.015,23</b>	<b>1.791,73</b>
<i>I - Fund of the organization</i>			0,00
<b>III - Available capital share</b>	<b>433.806,96</b>	<b>432.015,23</b>	<b>1.791,73</b>
1) Result for the financial year	1.791,73	5.429,79	-3.638,06
2) Result for the previous financial year	432.015,23	426.585,44	5.429,79
3) Statutory reserves			0,00
<b>B) Provision for liabilities and charges</b>	<b>352.544,24</b>	<b>352.544,24</b>	<b>0,00</b>
3) Others	352.544,24	352.544,24	0,00
- Donors Financing Risk Fund	352.544,24	352.544,24	0,00
			0,00
<b>C) Fund for employee Severance pay</b>	<b>105.880,72</b>	<b>120.791,18</b>	<b>-14.910,46</b>
<b>D) Creditors</b>	<b>10.464.461,85</b>	<b>15.318.214,02</b>	<b>-4.712.024,86</b>
1) Bank loans	1.277.918,83	1.600.000,00	-322.081,17
- within the financial period:			
bank loan on donors'receivable	1.277.918,83	1.600.000,00	-322.081,17
- beyond the financial period			
medium term bank loan			0,00
2) Amounts owned to other donors	8.927.492,66	13.128.592,75	-4.059.372,78
- within the financial period:			
Other funds for projects	0,00	141.727,31	
- beyond the financial period			
Others	163.000,00	163.000,00	0,00
Donors	8.764.492,66	12.823.865,44	-4.059.372,78
6) Payments received on account			
7) Amounts owed to suppliers	174.838,40	522.155,21	-347.316,81
9) Tax debits	11.488,81	12.084,77	-595,96
10) Social security debits	16.555,18	10.714,56	5.840,62
11) Other debits (debts with other agencies)	90,38	0,00	90,38
12) Other creditors (staff, colaborator, ..)	56.077,59	44.666,73	11.410,86
<b>E) Accruals and deferred income</b>	<b>54.336,16</b>	<b>40.111,62</b>	<b>14.224,54</b>
Accruals and deferred income	54.336,16	40.111,62	14.224,54

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**Managerial Statement - year 2023**

charges	31/12/2023	31/12/2022	difference	proceeds	31/12/2023	31/12/2022	difference
<b>A) Charges from principal activities</b>	<b>5.948.597,65</b>	<b>4.914.306,32</b>	<b>1.034.291,33</b>	<b>A) Proceeds from principal activities</b>	<b>5.893.059,63</b>	<b>4.859.035,99</b>	<b>1.034.023,64</b>
1) Raw materials, consumables, goods	291423,09	911018,19	- 619.595,10	1) Membership fees	110,00	110,00	-
2) Services	3243580,57	1603714,27	1.639.866,30	2) Membership mutual activities	-	-	-
3) Possession of third parties' goods	138853,46	128706,84	10.146,62	3) Services and transfers to associates	-	-	-
4) Personnel	1899913,5	1783348,35	116.565,15	4) Donations	-	-	-
5) Amortization	0	0	-	5) 5x1000 contribution	1.069,67	1.390,93	- 321,26
6) Provision for risk	0	115000	- 115.000,00	6) contribution from Privates	-	-	-
7) Other management charges	374827,03	372518,67	2.308,36	7) Services and transfers to third parties	-	-	-
8) initial inventories	0	-	-	8) Contribution from public bodies	10.093,07	23.280,00	- 13.186,93
				9) From contracts with public bodies	5.829.859,46	4.738.025,43	1.091.834,03
				9.a) From contracts with privates	14.941,23	-	14.941,23
				9.b) Partners' contributions	36.710,60	85.856,48	- 49.145,88
				10) Other proceeds	275,60	10.373,15	- 10.097,55
				11) final inventories	-	-	-
<b>B) Charges from secondary activities</b>	-	-	-	<b>B) Proceeds from secondary activities</b>	-	-	-
1) Raw materials, consumables, goods	-	-	-	1) Services and transfers to associates	-	-	-
2) Services	-	-	-	2) contribution from Privates	-	-	-
3) Possession of third parties' goods	-	-	-	3) Services and transfers to third parties	-	-	-
4) Personnel	-	-	-	4) Contribution from public bodies	-	-	-
5) Amortization	-	-	-	5) From contracts with public bodies	-	-	-
6) Provision for risk	-	-	-	6) Other proceeds	-	-	-
7) Other management charges	-	-	-	11) final inventories	-	-	-
8) initial inventories	-	-	-				
<b>C) Charges from Promotion and fundraising</b>	-	-	-	<b>C) Proceeds from fundraising</b>	-	-	-
<b>D) Financial and patrimonial charges</b>	<b>96.613,22</b>	<b>176.211,41</b>	<b>- 79.598,19</b>	<b>D) Financial and patrimonial proceeds</b>	<b>53.808,52</b>	<b>226.013,31</b>	<b>- 172.204,79</b>
1) with bank institutions	-	-	-	1) From banking deposits	-	-	-
1.a) Interest on banking loans	54.399,69	24.818,50	29.581,19	2) From other financial investments	-	-	-
1.a) bank charges	12.513,25	17.735,83	- 5.222,58	3)	-	-	-
2) On other loans	-	-	-	4) From other patrimonial goods	-	-	-
3) From building property	-	-	-	5) Other proceeds (exchange difference)	53.808,52	226.013,31	- 172.204,79
4) From other patrimonial goods	-	-	-				
5) Provision for risk	-	-	-				
6) Other charges (exchange difference)	29.700,28	133.657,08	- 103.956,80				
<b>E) General support charges</b>	<b>335.969,58</b>	<b>356.617,73</b>	<b>- 20.648,15</b>	<b>E) General support proceeds</b>	<b>436.104,03</b>	<b>367.515,95</b>	<b>68.588,08</b>
1) Raw materials, consumables, goods	7.303,91	3.295,63	4.008,28	1) Secondment of staff	-	-	-
2) Services	30.455,65	38.464,01	- 8.008,36	2) other General support proceeds	-	-	-
3) Possession of third parties' goods	52.691,57	46.824,57	5.867,00	2.a) Private funds	7.400,93	9.688,66	- 2.287,73
4) Personnel	235.217,29	260.292,07	- 25.074,78	2.b) Other revenues	-	-	-
5) Amortization	3.243,03	2.939,22	303,81	2.c) from Indirect cost	363.939,61	326.884,69	37.054,92
6) Provision for risk	-	-	-	2.d) HQ cost recovery	64.763,49	30.942,60	33.820,89
7) Other management charges	7.058,13	4.802,23	2.255,90				
8) initial inventories	-	-	-				
<b>TOTAL CHARGES</b>	<b>6.381.180,45</b>	<b>5.447.135,46</b>	<b>934.044,99</b>	<b>TOTAL PROCEEDS</b>	<b>6.382.972,18</b>	<b>5.452.565,25</b>	<b>930.406,93</b>
<b>Positive managerial account</b>	<b>1.791,73</b>	<b>5.429,79</b>		<b>Negative managerial account</b>			

**Dottor Aldo Guido Conti**  
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REPORT FROM THE BOARD OF AUDITORS  
CLOSED AT 31st DECEMBER 2023

To the kind attention of the members of the assembly of COSV – “Coordinamento delle Organizzazioni per il Servizio Volontario”

The financial statements of COSV closed on the 31st December 2023, made up of the balance sheet, the income statement and the notes to the financial statements, has been voluntarily submitted to the Board of Auditors.

The examination was carried out in accordance with the established auditing standards referring to the correct accounting principles set out by the National Councils of Certified Public Accountants and Accounting Experts and, where lacking, by the relevant international professional bodies, and in compliance with the document entitled "The independent control in non-profit entities and the professional contribution of the Certified Public Accountant and Accounting Expert" adopted on 16 February 2011 by the National Council of Certified Public Accountants and Accounting Experts, as well as subsequent revisions or additions.

The financial statements present for comparative purposes the values of the previous financial year. The aforementioned financial statements as a whole have been drawn up clearly and give a true and fair view of the financial position and results of operations of COSV - Coordinamento delle Organizzazioni per il Servizio Volontario, for the financial year as at 31 December 2023, in accordance with correct accounting principles.

The auditing body certifies that the social budget 2023 has been prepared in accordance with the guidelines under Article 14 of Legislative Decree 117/2017.

Milan, June 13, 2024

The Auditor

